

TOWN OF PINCHER CREEK
2022 Property Tax Bylaw # 1620-22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2022 TAXATION YEAR

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 13, 2021 and April 11, 2022;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **5,194,372** and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2021 total **9,677,179**; and the balance of **4,482,807** is to be raised by general municipal property taxation

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **197,347** and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **NIL** and;

WHEREAS, the estimated amount required from future financial plans to be raised by municipal taxation is **1,549,497** and

WHEREAS, the estimated amount transferred from reserves is **1,282,732** and

THEREFORE the total amount to be raised by general municipal taxation is **4,946,919** and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

- Residential & Farmland	683,138
- Non-residential	387,714

Holy Spirit RCSR 4

- Residential & Farmland	235,648
- Non Residential	42,468

Pincher Creek Foundation – Crestview Lodge	110,820
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Designated Industrial Properties	460
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WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	338,110,870
Non-Residential	<u>118,744,300</u>
 Total Assessment	 <u>456,855,170</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	3,427,836	338,110,870	0.0101382
Non-residential	<u>1,519,084</u>	<u>118,744,300</u>	0.0127929
Total	<u>4,946,920</u>	<u>456,855,170</u>	
ASFF (Residential & Farmland)	684,296	251,625,554	0.0027195
ASFF (Non-Residential)	<u>385,679</u>	<u>103,183,400</u>	0.0037378
Totals	<u>1,069,975</u>	<u>354,808,954</u>	
Holy Spirit RCSR 4			
Residential & Farmland	234,476	86,220,316	0.0027195
Non Residential	<u>44,504</u>	<u>11,906,390</u>	0.0037378
Totals	<u>278,980</u>	<u>98,126,706</u>	
Pincher Creek Foundation	<u>110,831</u>	<u>453,112,240</u>	0.0002446
Designated Industrial Properties	<u>460</u>	<u>6,007,640</u>	0.0000766
Grand Totals	<u>6,407,166</u>		

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2. This Bylaw comes into full force and effect upon the date of third and final reading.

READ A FIRST TIME this 11th day of April, 2022

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

READ A SECOND TIME this 11th day of April, 2022

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING this 11th day of April, 2022

MAYOR, Don Anderberg

CAO, Laurie Wilgosh

READ A THIRD TIME and finally passed this 11th day of April, 2022

MAYOR, Don Anderberg

CAO, Laurie Wilgosh